

AutoFlorence 4 S.r.l.

Investors Report

Class A Asset Backed Floating Rate Notes due December 2044
Class B Asset Backed Floating Rate Notes due December 2044
Class C Asset Backed Floating Rate Notes due December 2044
Class D Asset Backed Floating Rate Notes due December 2044

IT0005678435
IT0005678450
IT0005678468
IT0005678476



BANCA FININT

www.securitisation-services.com

Contacts

AutoFlorence 4 S.r.l.

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Reporting Dates

Collection Period

01/12/2025	31/12/2025
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Interest Period

15/12/2025	26/01/2026
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Payment Date

26/01/2026

This report is prepared by Banca Finanziaria Internazionale S.p.A. as Computation Agent in accordance with definitions and criteria described in the Transaction Documents. Certain information included in this report has been provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

1.1. Transaction overview

Issuer: AutoFlorence 4 S.r.l.
 Originator/Servicer: Findomestic Banca SpA
 Issue Date: 15/12/2025
 Arranger: BNP PARIBAS

The Notes :

Classes	A	B	C	D
Original Balance	771.400.000,00	36.100.000,00	34.000.000,00	8.500.000,00
Currency	Eur	Eur	Eur	Eur
Final Maturity Date	December 2044	December 2044	December 2044	December 2044
Listing	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange
ISIN code	IT0005678435	IT0005678450	IT0005678468	IT0005678476
Payment frequency	Monthly	Monthly	Monthly	Monthly
Indexation	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M
Spread	0,69%	1,05%	1,45%	4,96%

Underlying Assets for the Notes:

The Portfolio includes, inter alia, Loans which qualify as "consumer loans", i.e. loans extended to individuals acting outside the scope of their entrepreneurial, commercial, craft or professional activities.

Payment Date:

means (a) prior to the delivery of an Issuer Trigger Notice, the 24th day of each month in each year or, if such day is not a Business Day, the immediately following Business Day or if such immediately following Business Day falls in another month, the immediately preceding Business Day, provided that the First Payment Date will fall on 26 January 2026, and (b) following the delivery of an Issuer Trigger Notice, any day on which any payment is required to be made by the Representative of the Noteholders in accordance with the Post-Acceleration Priority of Payments, the Conditions and the Intercreditor Agreement.

Interest Period:

each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that the first Interest Period will commence on the Issue Date (included) and end on the Payment Date falling in January 2026 (excluded).

Principal Parties:

Issuer	AutoFlorence 4 S.r.l.
Originator / Servicer / Subordinated Loan Provider	Findomestic Banca S.p.A.
Lead Manager	BNP Paribas
Arranger	BNP Paribas
Representative of the Noteholders	Banca Finanziaria Internazionale S.p.A.
Calculation Agent	Banca Finanziaria Internazionale S.p.A.
Back-up Servicer Facilitator	Banca Finanziaria Internazionale S.p.A.
Corporate Servicer	Banca Finanziaria Internazionale S.p.A.
Paying Agent / Account Bank	BNP Paribas, Italian branch
Cash Manager	Findomestic Banca S.p.A.
Quotaholder	Stichting Piceno
Stichting Corporate Services Provider	Wilmington Trust SP Services (London) Limited
Reporting Entity	Findomestic Banca S.p.A.
Risk Retention Holder	Findomestic Banca S.p.A.
Class A Swap Counterparty	Findomestic Banca S.p.A.
Class B, C and D Swap Counterparty	Findomestic Banca S.p.A.
Swap Guarantor	BNP Paribas
Set-Off Guarantor	BNP Paribas
Listing Agent	BNP Paribas, Luxembourg branch

The Originator confirms that, as at the date of this report, it continues to hold a material net economic interest of not less than 5 (five) per cent in the Securitisation, in accordance with option (a) of article 6(3) of the EU Securitisation Regulation and the applicable Regulatory Technical Standards (as amended and supplemented from time to time).

1.2 Account-level information section

	Account Identifier (Iban)	Account Type	Account Balance as at the end of the preceeding Collection Period	Amortising Account
(i)	IT73E0347901600000802895401	Collection Account (OTHR)	27.183.965,50	N
(ii)	IT96D0347901600000802895400	Expenses Account (OTHR)	20.000,00	N
(iii)	IT27G0347901600000802895403	Liquidity Reserve Account (CARE)	10.944.573,39	Y
(iv)	IT50F0347901600000802895402	Payments Account (OTHR)	20.838,44	N
(v)	IT04H0347901600000802895404	Set-Off Reserve Account (CARE)	-	N
(vi)	IT78I0347901600000802895405	Class A Swap Cash Collateral Account (OTHR)	-	N
(vii)	IT55J0347901600000802895406	Class B, C and D Swap Cash Collateral Account (OTHR)	-	N

2.1. The Notes - Class A Asset Backed Floating Rate Notes

2.2. The Notes - Class B Asset Backed Floating Rate Notes

2.3. The Notes - Class C Asset Backed Floating Rate Notes

2.4. The Notes - Class D Asset Backed Floating Rate Notes

4.2. Principal Available Funds

5.2. Pre-Acceleration Principal Priority of Payments

* during the Amortisation Period

6. Cash Reserve Amount and accounting balances

7. Swap

Senior Notes

Party B** - Fixed Rate Player

Mezzanine Notes

Party B** - Fixed Rate Player

*Party A - Floating Rate Payer: Findomestic Banca S.p.A.

**Party B - Fixed Rate Payer: AutoFlorence 4 S.r.l.

10. Arrears

11. Portfolio performance

* The sum of the Outstanding Principal as at the default date of the Receivables classified as Defaulted Receivables during the relevant Collection Period

** Outstanding Principal of the collateral portfolio at the beginning of the period (included repurchased outstanding)

*** The sum of all Delinquent Instalments (other than Riporto Instalment) as at the END OF THE RELEVANT COLLECTION PERIOD

**** The sum of the Outstanding Principal of the defaulted loans from the beginning of the transaction to the end of the relevant collection period.

12. The Subsequent Portfolio

13. Portfolio Situation after the Purchase of the Subsequent Portfolio

14. Collateralization

15. Sequential Redemption Event

* applicable during the Amortisation Period

17. Issuer Trigger Events

18.1. Portfolio description - Stratifications

2. Outstanding Principal by type of payment

Method	Total Portfolio	%
Postal Giro	21.101.989,77	2,48%
Automatic Wire	828.139.302,84	97,52%
Collateral Portfolio Outstanding Principal	849.241.292,61	100,00%

3. Outstanding Principal by Geographical Area

Geographical Area	Outstanding Principal	%
Northern Italy	534.058.974,84	62,89%
Central Italy	163.471.816,52	19,25%
Southern Italy	151.710.501,25	17,86%
Outstanding Principal by Geographical Area	849.241.292,61	100,00%

4. Breakdown by outstanding principal

Outstanding Principal	Outstanding Principal	%
< 5.000	57.416.935,82	6,76%
5.000 - 10.000	119.177.917,53	14,03%
10.000 - 15.000	153.616.584,44	18,09%
15.000 - 20.000	147.862.406,56	17,41%
20.000 - 25.000	124.549.035,52	14,67%
25.000 - 30.000	89.705.420,28	10,56%
30.000 - 35.000	55.817.736,23	6,57%
35.000 - 40.000	34.101.005,81	4,02%
40.000 - 45.000	20.386.997,38	2,40%
45.000 - 50.000	16.195.456,88	1,91%
50.000 - 55.000	9.645.348,86	1,14%
55.000 - 60.000	6.644.957,32	0,78%
60.000 - 65.000	3.987.915,07	0,47%
65.000 - 70.000	3.298.505,22	0,39%
70.000 - 75.000	1.740.134,56	0,20%
> 75.000	5.094.935,13	0,60%
Total Outstanding Principal	849.241.292,61	100,00%

18.2. Portfolio description - Stratifications

5. Breakdown by rate of interest

Rate of Interest	Outstanding Principal	%
= 3,0	-	0,00%
3,01 - 3,5	-	0,00%
3,51 - 4,0	19.846,10	0,00%
4,01 - 4,5	1.000,00	0,03%
4,51 - 5,0	42.754.516,56	5,03%
5,01 - 5,5	8.206.250,62	0,97%
5,51 - 6,0	42.509.879,25	5,01%
6,01 - 6,5	23.121.739,10	2,72%
6,51 - 7,0	90.159.699,64	10,62%
7,01 - 7,5	64.934.250,00	7,65%
7,51 - 8,0	118.035.615,36	13,90%
8,01 - 8,5	81.182.001,92	9,58%
8,51 - 9,0	84.831.870,16	9,99%
9,01 - 9,5	54.887.862,33	6,45%
9,51 - 10,0	106.220.420,35	12,51%
10,01 - 10,5	58.242.875,79	6,86%
10,51 - 11,0	36.032.298,93	4,24%
11,01 - 11,5	15.019.840,73	1,77%
11,51 - 12,0	13.572.331,35	1,60%
12,01 - 12,5	5.000,00	0,00%
12,51 - 13,0	2.251.881,10	0,27%
13,01 - 13,5	434.796,99	0,05%
13,51 - 14,0	258.070,36	0,03%
14,01 - 14,5	266.628,06	0,03%
14,51 - 15,0	120.264,68	0,01%
>15	-	0,00%
Total Outstanding Principal	849.241.292,61	100,00%

MAXIRATA

Rate of interest	Outstanding Principal	%
4,0	-	0,00%
4,01 - 4,5	425.008,20	0,10%
4,51 - 5,0	38.211.531,91	8,65%
5,01 - 5,5	6.100.812,54	1,43%
5,51 - 6,0	35.163.679,46	8,24%
6,01 - 6,5	14.342.230,34	3,36%
6,51 - 7,0	56.703.172,83	13,28%
7,01 - 7,5	28.053.390,35	6,10%
7,51 - 8,0	61.381.820,65	14,38%
8,01 - 8,5	23.562.679,69	5,52%
8,51 - 9,0	38.691.490,00	9,00%
9,01 - 9,5	11.697.377,46	2,74%
9,51 - 10,0	73.106.980,75	17,12%
10,01 - 10,5	32.449.352,29	7,60%
10,51 - 11,0	9.150.257,05	2,14%
11,01 - 11,5	993.803,50	0,23%
11,51 - 12,0	1.020.353,91	0,24%
12,01 - 12,5	-	0,00%
12,51 - 13,0	-	0,00%
13,01 - 13,5	-	0,00%
13,51 - 14,0	-	0,00%
14,01 - 14,5	-	0,00%
14,51 - 15,0	-	0,00%
>15	-	0,00%
Total Outstanding Principal	426.967.941,08	100,00%

STANDARD

Rate of interest	Outstanding Principal	%
3,51 - 4,00	19.846,10	0,00%
4,01 - 4,50	659.217,36	0,16%
4,51 - 5,00	4.542.984,65	1,08%
5,01 - 6,00	2.100.000,00	0,47%
5,51 - 6,00	7.346.199,79	1,74%
6,01 - 6,50	8.779.508,76	2,08%
6,51 - 7,00	33.456.526,81	7,92%
7,01 - 7,50	38.880.859,65	9,21%
7,51 - 8,00	56.654.094,71	13,42%
8,01 - 8,50	57.619.412,23	13,65%
8,51 - 9,00	48.226.380,01	11,42%
9,01 - 9,50	43.150.484,87	10,23%
9,51 - 10,00	33.713.439,60	7,84%
10,01 - 10,50	25.793.523,50	6,11%
10,51 - 11,00	26.882.041,88	6,37%
11,01 - 11,50	14.026.037,23	3,32%
11,51 - 12,00	12.551.977,44	2,97%
12,01 - 12,50	5.093.737,67	1,21%
12,51 - 13,00	2.251.881,10	0,53%
13,01 - 13,50	434.796,99	0,10%
13,51 - 14,00	258.070,36	0,06%
14,01 - 14,50	266.628,06	0,06%
14,51 - 15,00	120.264,68	0,03%
>15	-	0,00%
Total Outstanding Principal	422.273.351,53	100,00%

18.3. Portfolio description - Stratifications

6. Breakdown by Financed year

Financed Year	Outstanding Principal	%
2016	212.874,55	0,03%
2017	730.852,47	0,09%
2018	3.779.654,98	0,45%
2019	7.042.644,02	0,83%
2020	1.830.645,91	0,22%
2021	3.706.160,72	0,44%
2022	42.957.098,09	5,06%
2023	120.536.994,67	14,19%
2024	292.916.482,66	34,49%
2025	375.527.884,54	44,22%
Total Outstanding Principal	849.241.292,61	100,00%

7. Breakdown by original tenor

Original tenor (months)	Outstanding Principal	%
0 - 6	58.378,52	0,01%
7 - 12	607.838,65	0,07%
13 - 24	13.558.384,23	1,60%
25 - 36	63.779.808,89	7,51%
37 - 48	170.447.715,08	20,07%
49 - 60	322.242.059,74	37,94%
61 - 72	146.746.804,87	17,28%
73 - 84	61.075.139,65	7,19%
85 - 96	34.088.843,13	4,01%
97 - 108	114.037,97	0,01%
> = 109	36.522.281,88	4,30%
Total Outstanding Principal	849.241.292,61	100,00%

MAXIRATA

Original tenor (months)	Outstanding Principal	%
0 - 12	-	0,00%
13 - 24	356.191,56	0,08%
25 - 36	16.022.935,05	3,75%
37 - 48	84.936.135,01	19,89%
49 - 60	231.896.453,30	54,31%
61 - 72	93.756.226,16	21,96%
73 - 84	-	0,00%
85 - 96	-	0,00%
97 - 108	-	0,00%
> = 109	-	0,00%
Total Outstanding Principal	426.967.941,08	100,00%

STANDARD

Original tenor (months)	Outstanding Principal	%
0 - 6	58.378,52	0,01%
7 - 13	607.838,65	0,14%
13 - 24	13.202.192,67	3,13%
25 - 36	47.756.873,84	11,31%
37 - 48	85.511.580,07	20,25%
49 - 60	90.345.606,44	21,40%
61 - 72	52.990.578,71	12,55%
73 - 84	61.075.139,65	14,46%
85 - 96	34.088.843,13	8,07%
97 - 108	114.037,97	0,03%
> = 109	36.522.281,88	8,65%
Total Outstanding Principal	422.273.351,53	100,00%

18.4. Portfolio description - Stratifications

8. Breakdown by Residual life

Residual life (months)	Outstanding Principal	%
1 - 6	20.975.839,35	2,4700%
7 - 12	34.687.362,56	4,0845%
13 - 24	119.728.765,28	14,0983%
25 - 36	199.334.025,50	23,4720%
37 - 48	216.303.939,58	25,4703%
49 - 60	120.371.606,09	14,1740%
61 - 72	49.648.059,43	5,8462%
73 - 84	41.365.863,50	4,8709%
85 - 96	19.342.606,64	2,2776%
97 - 108	9.921.130,29	1,1682%
> = 109	17.562.094,39	2,0680%
Total Outstanding Principal	849.241.292,61	100,00%
Weighted Average Residual Life		42,40

MAXIRATA

Residual life (months)	Outstanding Principal	%
1 - 6	17.713.880,00	4,1488%
7 - 12	26.302.224,28	6,1602%
13 - 24	80.884.258,51	18,9439%
25 - 36	128.556.460,17	30,1092%
37 - 48	128.755.252,52	30,1557%
49 - 60	44.755.865,60	10,4823%
61 - 72	-	0,0000%
73 - 84	-	0,0000%
85 - 96	-	0,0000%
97 - 108	-	0,0000%
> = 109	-	0,0000%
Total Outstanding Principal	426.967.941,08	100,00%
Weighted Average Residual Life		32,32

STANDARD

Residual life (months)	Outstanding Principal	%
1 - 6	3.261.959,35	0,7725%
7 - 12	8.385.138,28	1,9857%
13 - 24	38.844.506,77	9,1989%
25 - 36	70.777.565,33	16,7611%
37 - 48	87.548.687,06	20,7327%
49 - 60	75.615.740,49	17,9068%
61 - 72	49.648.059,43	11,7573%
73 - 84	41.365.863,50	9,7960%
85 - 96	19.342.606,64	4,5806%
97 - 108	9.921.130,29	2,3495%
> = 109	17.562.094,39	4,1589%
Total Outstanding Principal	422.273.351,53	100,00%
Weighted Average Residual Life		52,60

18.5. Portfolio description - Stratifications

9. Breakdown by Seasoning

Seasoning (months)	Outstanding Principal	%
1 - 6	206.537.657,02	24,3203%
7 - 12	192.524.034,09	22,6701%
13 - 24	282.561.558,91	33,2722%
25 - 36	112.306.057,89	13,2243%
37 - 48	38.487.065,61	4,5319%
49 - 60	3.228.247,16	0,3801%
61 - 72	2.543.491,27	0,2995%
73 - 84	6.760.281,26	0,7960%
85 - 96	3.421.622,44	0,4029%
97 - 108	727.702,39	0,0857%
> = 109	143.574,57	0,0169%
Total Outstanding Principal	849.241.292,61	100,00%
Weighted Average Seasoning	16,12	

MAXIRATA

Seasoning (months)	Outstanding Principal	%
1 - 6	84.936.890,48	19,8930%
7 - 12	79.881.343,41	18,7090%
13 - 24	135.970.685,05	31,8456%
25 - 36	86.321.445,67	20,2173%
37 - 48	37.013.962,36	8,6690%
49 - 60	2.843.614,11	0,6660%
61 - 72	-	0,0000%
73 - 84	-	0,0000%
85 - 96	-	0,0000%
97 - 108	-	0,0000%
> = 109	-	0,0000%
Total Outstanding Principal	426.967.941,08	100,00%
Weighted Average Seasoning	18,08	

STANDARD

Seasoning (months)	Outstanding Principal	%
1 - 6	121.600.766,54	28,7967%
7 - 12	112.642.690,68	26,6753%
13 - 24	146.590.873,86	34,7147%
25 - 36	25.984.612,22	6,1535%
37 - 48	1.473.103,25	0,3489%
49 - 60	384.633,05	0,0911%
61 - 72	2.543.491,27	0,6023%
73 - 84	6.760.281,26	1,6009%
85 - 96	3.421.622,44	0,8103%
97 - 108	727.702,39	0,1723%
> = 109	143.574,57	0,0340%
Total Outstanding Principal	422.273.351,53	100,00%
Weighted Average Seasoning	14,14	

18.6. Portfolio description - Stratifications

10. Breakdown by Contract Type

Contract Type	Outstanding Principal	%
Standard	422.273.351,53	49,7236%
Maxirata	426.967.941,08	50,2764%
Total Outstanding Principal	849.241.292,61	100,00%

11. Breakdown by Sale Channel

Contract Type	Outstanding Principal	%
Broker	1.856.004,17	0,2185%
Dealer	847.385.288,44	99,7815%
Total Outstanding Principal	849.241.292,61	100,00%

12. Breakdown by Scheduled Instalment Date

Contract Type	Outstanding Principal	%
Instalment Date 5	694.517.037,14	81,7809%
Instalment Date 20	154.724.255,47	18,2191%
Total Outstanding Principal	849.241.292,61	100,00%

13. Breakdown by Product Type

Product Type	Outstanding Principal	%
New cars	236.010.431,22	27,7907%
Used cars	483.316.165,83	56,9115%
Motorbike	73.799.149,69	8,6900%
Camper	51.276.772,98	6,0380%
Other	4.838.772,89	0,5698%
Total Outstanding Principal	849.241.292,61	100,00%

MAXIRATA

Product Type	Outstanding Principal	%
New cars	165.415.907,05	19,4781%
Used cars	244.226.416,17	28,7582%
Motorbike	14.585.154,16	1,7174%
Camper	400.606,03	0,0472%
Other	2.339.857,67	0,2755%
Total Outstanding Principal	426.967.941,08	50,28%

STANDARD

Product Type	Outstanding Principal	%
New cars	70.594.524,17	8,3127%
Used cars	239.089.749,66	28,1533%
Motorbike	59.213.995,53	6,9726%
Camper	50.876.166,95	5,9908%
Other	2.498.915,22	0,2943%
Total Outstanding Principal	422.273.351,53	49,72%

Client Employment type	Outstanding Principal	%
Employees	576.694.064,79	67,9070%
Retired People	86.945.518,62	10,2380%
Self-employed	167.071.338,11	19,6730%
Other	18.530.371,09	2,1820%
Total Outstanding Principal	849.241.292,61	100,00%